

**Resolution No. 2016 – 05**

**A RESOLUTION OF THE TOWNSHIP OF THORNBURY  
DESIGNATING THE DEPOSITORIES FOR THE TOWNSHIP**

**WHEREAS**, Section 7108 of the Second Class Township Code authorizes the Board of Supervisors to designate a depository or depositories for township funds; and

**WHEREAS**, the depository or depositories shall be banks, banking institutions or trust companies located in the Commonwealth of Pennsylvania; and

**WHEREAS**, any funds deposited with any banking institution shall be insured with the Federal Deposit Insurance Corporations the successor agencies to the extent that the accounts are so insured; and

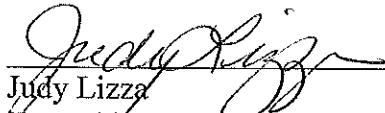
**WHEREAS**, the Board of Supervisors shall require each banking institution to furnish additional bonds, insurance or security to cover the amount of any deposit in excess of the insured limits.


**NOW THEREFORE**, the Board of Supervisors of Thornbury Township hereby designates the following banks, banking institutions, or rust companies as depositories for township funds: DNB Bank, M&T Bank, PLIGIT and TD Bank.

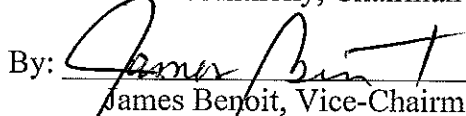
RESOLVED and APPROVED this 4th day of January, 2016.

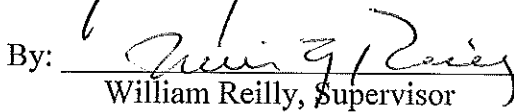
THORNBURY TOWNSHIP

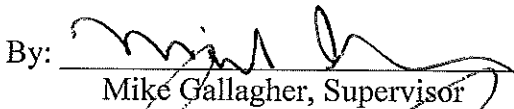
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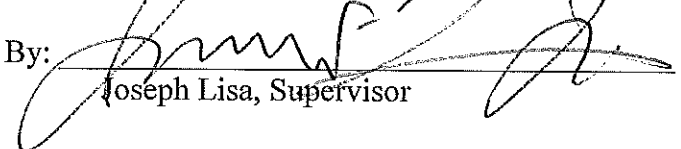
  
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Judy Lizza  
Township Manager

By:   
\_\_\_\_\_  
Robert Anthony, Chairman

By:   
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James Benoit, Vice-Chairman

By:   
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William Reilly, Supervisor

By:   
\_\_\_\_\_  
Mike Gallagher, Supervisor

By:   
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Joseph Lisa, Supervisor