BUDGET
2015

Thornbury Township
Chester County

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OPERATING BUDGET

Real Estate Tax

This receipt includes the Thornbury Township real estate tax set at 0.995 mills.

The 2015 budget is based on the 2014 year end projections. The 2015 budget assumes no real estate tax increase.

Likewise the budget for each upcoming year also assumes no annual increase for real estate tax income.

Year	Budget	Actual	% of Budget
2013	$ 260,370	$ 257,261	98.81%
2014	$ 307,500	$ 296,483	96.42%
2015	$ 307,719	$ -	
2016	$ 307,719	$ -	
2017	$ 307,719	$ -	

RE Tax Claim Bureau

This receipt includes delinquent Thornbury Township real estate taxes collected by the Chester County Tax Claim Bureau.

The 2015 budget and for each upcoming year assumes a flat $2,500 annual delinquent real estate tax revenue which is collected by the Chester County Tax Claim Bureau. The budgeted amount is based on the 2014 year end projection.

Year	Budget	Actual	% of Budget
2013	$ 4,000	$ 4,364	109.10%
2014	$ 4,000	$ 1,789	44.73%
2015	$ 2,500	$ -	
2016	$ 2,500	$ -	
2017	$ 2,500	$ -	

Real Estate Transfer Tax

This receipt includes a one-half percent (.05%) tax on the sales price of real estate. This tax is assessed against improved properties (possessing structures) and unimproved properties (vacant land), and collected at the time of the sale of same. (Note: Real estate transfers in Thornbury are subject to a two (2%) percent Real Estate Transfer Tax. One percent is paid to the Commonwealth, and one-half percent is paid to Chester County.)

Year	Budget	Actual	% of Budget
2013	$ 100,000	$ 126,306	126.31%
2014	$ 120,000	$ 103,230	86.03%
2015	$ 100,000		
2016	$ 101,500		
2017	$ 103,023		

The amount of real estate transfer tax revenue received is directly related to the health of the local real estate market. This revenue increases in a robust real estate market, and falls in a down real estate market.

The 2015 budget shows a significant decrease due to most of the new development homes in the Township having been sold in prior years. The budget assumes the real estate transfer taxes will continue to rebound and the Township is increasing the projected receipts for this tax by one and one-half percent (1.5%) for each upcoming year.

The real estate market will be monitored during the upcoming months, and the real estate transfer tax estimates for future budget years will be revised, as conditions warrant.

Earned Income Tax

This receipt includes funds from a one-half percent (0.5%) tax on the earned income of Township residents. The earned income tax is the Township's primary revenue source. (Note: Thornbury residents currently pay one (1%) percent earned income tax, but one-half percent (.05%) of that is collected for the West Chester Area School District.)

Earned income includes salaries, wages, net business profits and tips. Earned income does not include income received from Social Security, unemployment compensation, interest, dividends, pension plans, disability payments and distributions from 401(K) and like retirement accounts.

The 2015 budget is based on the 2014 year end projection plus one-half (.005%) percent. The budget assumes an annual one-half (.005%) percent increase in earned income tax for the upcoming years.

The EIT taxes are collected by Keystone Collection Tax Administrator at the rate of 1.3% of the taxes collected. Due to economies of scale, the commission rate to be paid to the Tax Collection Officer will remain at the same rate previously paid.

Year	Budget	Actual	% of Budget
2013	$ 810,000	$ 878,570	108.47%
2014	$ 820,000	$ 707,169	86.24%
2015	$ 947,606		
2016	$ 952,344		
2017	$ 957,106		

Local Services Tax

This receipt includes funds received from a $52 per year tax paid by persons who work within the Thornbury Township limits.

Individuals earning less than $12,000 per year, and certain military personnel, are exempt from paying this tax.

The 2015 budget is based on the 2014 year end projection plus one-half (.05%) percent. The budget assumes an annual one-half (.05%) percent increase in earned income tax for the upcoming years.

Year	Budget	Actual	% of Budget
2013	$ 19,000	$ 33,319	175.36%
2014	$ 26,000	$ 27,284	104.94%
2015	$ 42,973		
2016	$ 45,122		
2017	$ 47,378		

Franchise Fees

This receipt includes fees paid by cable television providers for the use of the public right-of-ways (i.e., underground trenches in the roadway and overhead wires at utility poles) needed to transmit service to homes and businesses in the Township.

This fee is not assessed to satellite television providers, as these companies do not utilize public rights-of-way.

Two cable providers offer service in the Thornbury Township - Verizon and Comcast. The Township has a franchise agreement with each provider, and each franchise agreement requires the provider to pay a fee equal to five percent (5%) of certain revenues, which include basic and premium subscription rates, equipment rentals and installation charges. Internet services are not subject to the fee.

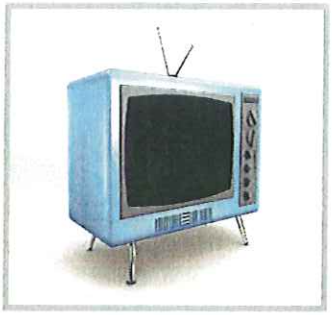
The Comcast Franchise Agreement was renewed in 2015 for an additional 15 years and will expire on December 31, 2029.

The Verizon Franchise Agreement expires in 2016 and the Township will negotiate a new agreement and will bargain for more favorable terms.

The 2015 budget was derived by adding the actual amount for 2014 plus $21,000 in anticipated fourth quarter franchise fees plus two (2%) percent. The cable revenues, and the franchise fees paid to the Township, will increase during the upcoming years. The projected budget assumes a two percent (2%) annual fee increase for each upcoming year.

The Thornbury Television channel will begin operation in 2015. This will not add revenue nor will it add cable costs to broadcast the channel.

Year	Budget	Actual	% of Budget
2013	$ 72,000	$ 78,961	109.67%
2014	$ 78,000	$ 63,751	81.73%
2015	$ 86,446		
2016	$ 88,175		
2017	$ 89,938		



Fines

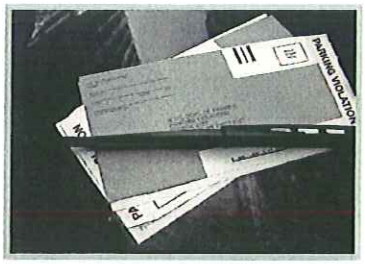
This receipt includes a portion of fines assessed and collected by the Pennsylvania State Police and the local Magisterial District Court.

In 2012 the Governor signed ACT 124 (Senate Bill 237) which amended Title 42 of the PA Consolidated Statutes to change the distribution of state police fine dollars to help fund new State Police cadet training. ACT 124 stipulates that any municipality over 3,000 in population that does not provide at least 40 hours per week of police service will lose its yearly distribution of the police fine dollars. Thornbury Township contracts with Westtown East-Goshen Police Department and as such our funding was not affected and we did not loose this source of revenue.

The Township receives revenue for Local Ordinance violations through the Magisterial District Court 15-2-03.

The amount budgeted for 2015 was derived by annualizing the first 8 months of 2014 and increasing that amount by one and one-half (1.5%) percent. The budget assumes an annual one and one-half (1.5%) percent increase for each of the upcoming years.

Year	Budget	Actual	% of Budget
2013	$ 18,100	$ 18,658	103.08%
2014	$ 22,500	$ 11,977	53.23%
2015	$ 17,965		
2016	$ 18,234		
2017	$ 18,508		



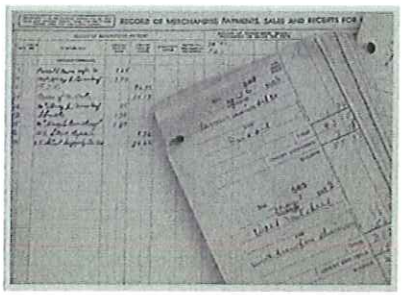
Interest Income

This receipt includes interest earned on Township funds.

To best protect the Township, public funds are invested in low-risk securities, such as government-insured certificates of deposits. As a result, the interest rate earned is relatively modest.

The amount budgeted for 2015 was derived by annualizing the first 8 months of 2014 and increasing that amount by (.002%) percent. The budget assumes an annual (.002%) percent increase for each of the upcoming years.

Year	Budget	Actual	% of Budget
2013	$ 450	$ 866	192.44%
2014	$ 850	$ 358	42.12%
2015	$ 538		
2016	$ 539		
2017	$ 540		



Rent & Royalties

This receipt includes rental income for the properties lease at the Town Center.

The 2015 budget assumes that the leases property rent from the existing tenants at the Town Center will generate the following revenue:

Goose Creek Grill: 2015 @ $5,700 per month x 12 = 68,400; 2016 @ $5,900 per month x 12 = 70,800; and 2017 @ $6,150 per month x 12 = $73,800.

U.S. Post Office: 2015 through 2017 @ $2,375 per month = $28,500 per year.

Best Kept Secret (846 Bottom): 2015 @ $565 per month x 12 = 6,780; 2016 @ $575 per month x 12 = 6,900; and 2017 @ $600 per month x 12 = $7,200.

The top floor rental (846 top floor) remains vacant. The 2015 budget assumes that a new tenant will occupy the space in 2015.

LAND RENT REVENUE: The West Chester United Soccer Club leases the property located at Westtown Road and Route 926 at the rental rate of $2,500 annually.

A portion of Anne's Parcel located at the corner of Cheyney Road and Route 926 is rented to a local farmer to plant corn at the rental rate of $200 annually.

Year	Budget	Actual	% of Budget
2013	$ 105,700	$ 101,297	95.83%
2014	$ 109,150	$ 76,775	70.34%
2015	$ 106,380		
2016	$ 108,900		
2017	$ 112,200		

CAM Fees - Town Center

This receipt includes reimbursed common area maintenance (CAM) fees collected from the tenants who lease property at the Town Center.

The CAM fees for each tenant are as follows:

Goose Creek Grill	42%
Best Kept Secret	7%
Upstairs	29%
Post Office	*22%

**Note the Post Office does not actually pay CAM fees. The 22% represents their portion of the property which the Township pays the fee.*

The 2015 budget assumes a five (5%) percent increase and throughout each upcoming year due to inflationary costs of salt and snow removal contracts.

Year	Budget	Actual	% of Budget
2013	$ 6,700	$ 4,143	61.84%
2014	$ 6,800	$ 4,359	64.11%
2015	$ 7,438		
2016	$ 7,705		
2017	$ 7,985		

Reimbursed Taxes - Town Center

This receipt includes reimbursed real estate taxes collected from the tenants who lease property at the Town Center.

The 2015 budget assumes a one-half (.005%) percent increase in county and school taxes.

The budget assumes a one-half (.005%) percent increase in county and school taxes throughout the upcoming years.

The Township pays the taxes for the Best Kept Secret which is ten (10%) percent of the total taxes due.

The United States Post Office is tax exempt.

Year	Budget	Actual	% of Budget
2013	$ 7,724	$ 7,292	94.41%
2014	$ 6,132	$ 906	14.77%
2015	$ 6,937		
2016	$ 6,951		
2017	$ 6,965		

PEMA Disaster Relief

This receipt includes reimbursement from PEMA and/or FEMA for disaster relief for events that cause hardship to municipalities. This is not an annual revenue and as such it has no projected revenue.

Year	Budget	Actual	% of Budget
2013	$ 2,590	$ -	0.00%
2014	$ 2,590	$ -	0.00%
2015	$ -	$ -	
2016	$ -	$ -	
2017	$ -	$ -	

Municipal Pension State Aid

This receipt includes annual funds received from the Commonwealth of Pennsylvania for our Pension Plan.

The Commonwealth of PA collects funds from insurance companies doing business in Pennsylvania but which are located outside of Pennsylvania.

The allocation of these funds is made per "unit". Each individual on our pension plan is considered one unit. The contribution for each unit varies from year to year but is estimated to be between $3,000 and $3,500 dollars per unit.

The caveat to the above information is that the State will not pay more than the annual Minimum Municipal Obligation (MMO). The Township's 2014 MMO was $4,291.00.

The 2015 budget assumes a two (2%) percent increase over the actual amount received in 2013.

The budget assumes a continued two (2%) percent increase for each upcoming year.

Year	Budget	Actual	% of Budget
2013	$ 2,590	$ 2,631	101.58%
2014	$ 2,590	$ -	0.00%
2015	$ 2,642		
2016	$ 2,695		
2017	$ 2,749		

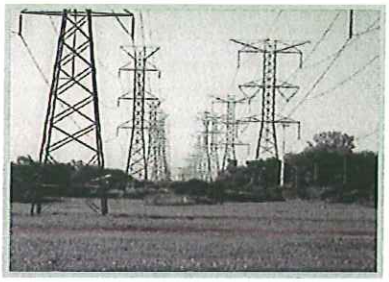
Utility Tax Adjustment

This receipt includes an annual assessment on certain public utility parcels in the Township, pursuant to the Public Utility Realty Tax Act.

The Pennsylvania Department of Revenue levies and collects the assessment, and remits the funds to the Borough.

As of 2014 there remains one qualifying public utility parcel in the Township. The number of qualifying parcels, and the PURTA assessment formula, are not expected to change in the upcoming years.

Year	Budget	Actual	% of Budget
2013	$ 1,700	$ 1,547	91.00%
2014	$ 1,700	$ -	0.00%
2015	$ 1,600		
2016	$ 1,600		
2017	$ 1,600		



Liquor License Fees

This receipt includes a $200 annual fee that is assessed for each retail alcohol license in the Township.

The Pennsylvania Liquor Control Board levies and collects the fee, and remits the funds to the Township.

As of 2014 there are two retail alcohol licenses in the Township. The number of retail licenses, and the LCB fee, are not expected to change in the upcoming years.

Year	Budget	Actual	% of Budget
2013	$ 300	$ 400	133.33%
2014	$ 400	$ 200	50.00%
2015	$ 400		
2016	$ 400		
2017	$ 400		

Volunteer Fire Relief Fund

The receipt is a "pass-through" for state funds received pursuant to the Pennsylvania Foreign Fire Insurance Tax Distribution Law, commonly known as Act 205. Act 205 levies a two percent tax on fire insurance policies for Pennsylvania properties written by insurance companies that are not incorporated in the Commonwealth. These funds are then distributed to municipalities served by volunteer fire companies; the distribution is calculated based on a municipality's relative population and real estate market value.

Within sixty days of receiving this annual disbursement the Township is required to forward the funds to the relief funds of volunteer fire companies that serve as primary responders in our community. The West Chester Volunteer Fire Company serves as the Township's sole primary responder.

Based on the 2014 budgeted amount, the 2015 budget assumes a .002% annual increase and a .002% annual increase for each upcoming year.

This revenue account is simply a pass through to the West Chester Fire Relief Fund and has no net impact on the budget.

Year	Budget	Actual	% of Budget
2013	$ 38,000	$ 35,487	93.39%
2014	$ 38,500	$ -	0.00%
2015	$ 35,509		
2016	$ 35,580		
2017	$ 35,651		

Grants

This receipt includes revenues received from various grant sources.

The Township Manager serves as the Township's grant administrator. Each year the Township Manager seeks to be awarded competitive grants.

In 2009 the Township was awarded a $10,000 Grant from PECO Green Region which will be utilized on the Squire Cheyney Park Trail.

The Township receives an annual DEP Recycling Grant which is applied for annually by the Township Manager.

The 2015 budget is based on the 2014 year end projection plus .002% percent. The budget assumes an annual .002% percent increase in earned income tax for the upcoming years.

Year	Budget	Actual	% of Budget
2013	$ 13,820	$ -	0.00%
2014	$ 4,314	$ 5,033	116.67%
2015	$ 4,809		
2016	$ 4,818		
2017	$ 4,828		

Zoning Permits

This receipt includes fees paid for the review of zoning for subdivision & Land Development as well as for the Zoning Hearing Board matters.

This receipt also includes reimbursements from developers for planning, legal and engineering.

The 2015 Budget reflects an increase in Zoning Hearing Board fees which were raised in 2014 to cover the Township's costs as permitted by the Pennsylvania Municipalities Planning Code §617.3(e).

The 2015 budget assumes one minder @$500 and two major @ $1,000 each. The 2015 budget also assumes two Zoning Hearing Board matters @1,000 each.

Year	Budget	Actual	% of Budget
2013	$ 32,295	$ 9,759	30.22%
2014	$ 14,000	$ 18,965	135.46%
2015	$ 19,033		
2016	$ 20,487		
2017	$ 22,085		

Service Fees & Permits

This receipt includes all permit fees and other fees not included in another budget line-item. Those receipts include ticket sales, tax certifications, park use fees, sewer administration PennDOT snow plow fees for Westtown-Thornton Road.

Year	Budget	Actual	% of Budget
2013	$ 77,840	$ 915,000	1175.49%
2014	$ 73,074	$ 56,632	77.50%
2015	$ 60,414		
2016	$ 63,195		
2017	$ 66,113		

In June of 2014 the Towbship contracted with a new Code Inspections Inc. at the hourly rate of $65.00 which is significantly less than the previous contract. The 2015 budget reflects those reduced permit fees as per the Amended Fee Schedule which are paid by residents and contractors.

Fire Hydrants

There are 249 fire hydrants in the Township that use public water. Those fire hydrants are assessed at $60.00 per year to each property owner with a fire hydrant located within 780 feet of their property.

The fire hydrant reimbursement is for fire hydrants located at Penn Oaks Golf Club and the Brandywine at Thornbury development. The Township is invoiced by Aqua and in turn the Township invoices Penn Oaks Golf Club and Brandywine at Thornbury for total reimbursement of these costs.

Year	Budget	Actual	% of Budget
2013	$ 28,464	$ 23,172	81.41%
2014	$ 22,512	$ 18,698	83.06%
2015	$ 22,512		
2016	$ 22,512		
2017	$ 22,512		

Other Reimbursed Expenses

This receipt includes all reimbursements not included in another receipt line-item.

This receipt also includes fees for advertising in the Township's quarterly Newsletter the "Gander" and for contributions made to the Township.

Year	Budget	Actual	% of Budget
2013	$ 1,800	$ 2,241	124.50%
2014	$ 1,700	$ 4,752	279.53%
2015	$ 250		
2016	$ 250		
2017	$ 250		

OPERATING BUDGET

EXPENDITURES

Salary & Benefits

This expenditure includes salaries and health care insurance expenses for Township employees. This expenditure also provides for short-term disability insurance coverage, dental insurance, life insurance, pension contributions and payroll taxes.

The Township has two (2) full-time positions - a Township Manager and an Administrative Assistant.

The Township Treasurer is an appointed position. The 2014 Budget provides for a part-time Treasurer working 24 hours per week at the rate of $20.00.

Thereafter the Budget assumes an annual three and one-half percent (3.5%) increase in salaries for full-time employees.

The Township offers a three percent (3%) retention bonus for all full time employees who remain employed with the Township through the end of the year.

Year	Budget	Actual	% of Budget
2013	$ 275,302	$ 272,962	99.15%
2014	$ 280,808	$ 153,182	54.55%
2015	$ 231,182		
2016	$ 240,567		
2017	$ 250,471		

Education & Training

This expenditure provides for education and training of Township Employees and Supervisors.

Year	Budget	Actual	% of Budget
2013	$ 2,500	$ 704	28.16%
2014	$ 2,000	$ -	0.00%
2015	$ 1,000		
2016	$ 1,000		
2017	$ 1,000		

Office Equipment & Supplies

This expenditure includes the purchase and maintenance of Township office supplies and equipment such as computer hardware and copier.

Year	Budget	Actual	% of Budget
2013	$ 4,652	$ 4,310	92.65%
2014	$ 4,400	$ 4,820	109.55%
2015	$ 3,500		
2016	$ 4,040		
2017	$ 4,081		

Township Office - Custodial

This expenditure provides for routine cleaning services at the Township Office and the cost if cleaning supplies.

The 2015 budget assumes no rate change.

Year	Budget	Actual	% of Budget
2013	$ 3,300	$ 2,496	75.64%
2014	$ 2,700	$ 2,021	
2015	$ 2,700		
2016	$ 2,700		
2017	$ 2,700		

Engineering Fees

This expenditure funds engineering services provided by the Township Engineer.

When permitted by law, the Township requires developers, contractors and others to reimburse the Township for engineering services provided by the Township Engineer.

Year	Budget	Actual	% of Budget
2013	$ 15,000	$ 33,231	221.54%
2014	$ 13,000	$ 36,201	278.47%
2015	$ 20,000		
2016	$ 20,000		
2017	$ 20,000		

Legal Fees

This expenditure funds legal services provided by the Township Solicitor.

Year	Budget	Actual	% of Budget
2013	$ 12,500	$ 17,908	143.26%
2014	$ 12,000	$ 5,459	45.49%
2015	$ 12,600		
2016	$ 12,600		
2017	$ 12,600		

General Expenses

This expenditure includes the publication of the *Gander*, the Township's quarterly newsletter, and costs to maintain the Township website.

This expenditure also includes postage, bank fees, auditing service fees, employee reimbursements, advertising costs, dues & subscriptions, meetings and conference fees and payroll fees.

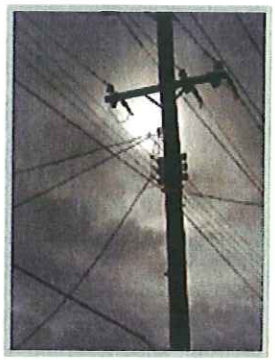
The expenditure provides for IT services for office computers to perform maintenance, upgrade software and problem solving on an as needed basis.

Year	Budget	Actual	% of Budget
2013	$ 41,695	$ 41,806	100.27%
2014	$ 36,450	$ 30,619	84.00%
2015	$ 36,000		
2016	$ 36,267		
2017	$ 36,335		

Township Office - Utilities

This expenditure provides for the following services at the Township Office: electric; heating oil; phones; and water service

Year	Budget	Actual	% of Budget
2013	$ 9,500	$ 9,754	102.67%
2014	$ 10,000	$ 7,271	72.71%
2015	$ 10,000		
2016	$ 10,000		
2017	$ 10,000		



Township Office - Repairs & Maintenance

This expenditure provides for the copier maintenance lease and for repairs and/or maintenance to the Township Office Building.

Year	Budget	Actual	% of Budget
2013	$ 1,500	$ 847	56.47%
2014	$ 2,000	$ 1,781	89.05%
2015	$ 2,000		
2016	$ 2,000		
2017	$ 2,000		

Township Office Rent

This expenditure if for the rental of the Township Building. Under the terms of our lease agreement with Thornbury Township, Delaware County, the rental costs will increase by four (4%) percent every year.

Year	Budget	Actual	% of Budget
2013	$ 27,739	$ 27,740	100.00%
2014	$ 28,849	$ 24,041	83.33%
2015	$ 30,003		
2016	$ 31,203		
2017	$ 32,452		

Library Contribution

This expenditure is for the annual contribution to the West Chester Library.

Year	Budget	Actual	% of Budget
2013	$ 3,000	$ 3,230	107.67%
2014	$ 3,230	$ -	0.00%
2015	$ 3,230		
2016	$ 3,230		
2017	$ 3,230		

Tax Collection Expense - Real Estate Tax

This expenditure provides for commission paid to the Township Tax Collector for the collection of the Real Estate Tax. Our current Tax Collector waives the tax collection compensation at a savings to the Township.

Year	Budget	Actual	% of Budget
2013	$ 2,700	$ 2,799	103.67%
2014	$ 645	$ 309	47.91%
2015	$ 14,018		
2016	$ 14,111		
2017	$ 14,206		

WEGO Police

Thornbury Township contracts with Westtown East Goshen Police Department for local police services.

Year	Budget	Actual	% of Budget
2013	$ 741,778	$ 741,778	100.00%
2014	$ 771,449	$ 663,686	86.03%
2015	$ 802,307		
2016	$ 834,399		
2017	$ 867,775		

Emergency Management Coordinator & Fire Marshal

This expenditure covers the Emergency Management Coordinator and Fire Marshal expenses.

Year	Budget	Actual	% of Budget
2013	$ 2,500	$ 4,490	179.60%
2014	$ 1,500	$ 2,565	171.00%
2015	$ 1,500		
2016	$ 1,500		
2017	$ 1,500		

Fire Protection Contract

Thornbury Township contracts fire services with West Chester Fire Company. The five year contract was renewed in 2014.

Year	Budget	Actual	% of Budget
2013	$ 54,112	$ 54,112	100.00%
2014	$ 81,849	$ 81,849	100.00%
2015	$ 81,849		
2016	$ 81,849		
2017	$ 81,849		

Volunteer Fire Relief Fund

The expenditure is a "pass-through" of state funds received pursuant to the Pennsylvania Foreign Fire Insurance Tax Distribution Law, commonly known as Act 205. Act 205 levies a two percent tax on fire insurance policies for Pennsylvania properties written by insurance companies that are not incorporated in the Commonwealth. These funds are then distributed to municipalities served by volunteer fire companies; the distribution is calculated based on a municipality's relative population and real estate market value.

Within sixty days of receiving this annual disbursement the Township is required to forward the funds to the relief funds of volunteer fire companies that serve as primary responders in our community.

Year	Budget	Actual	% of Budget
2013	$ 35,000	$ 35,438	101.25%
2014	$ 36,000	$ -	0.00%
2015	$ 35,509		
2016	$ 35,580		
2017	$ 35,651		

Codes & Inspections

This expenditure provides for codification of ordinances, building inspections, code enforcement and PA One Calls.

Year	Budget	Actual	% of Budget
2013	$ 79,401	$ 102,762	129.42%
2014	$ 72,500	$ 73,439	101.30%
2015	$ 65,975		
2016	$ 68,475		
2017	$ 71,100		

SPCA

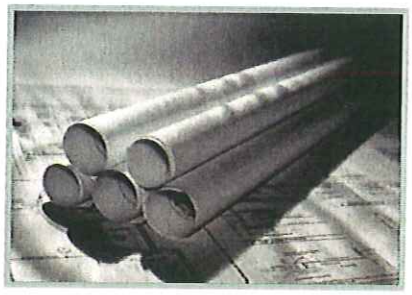
This expenditure is for a contract with the SPCA to take in stray dogs from Thornbury Township.

Year	Budget	Actual	% of Budget
2013	$ 700	$ 1,000	142.86%
2014	$ 650	$ 800	123.08%
2015	$ 1,000		
2016	$ 1,000		
2017	$ 1,000		

Planning & Zoning

This expenditure provides administrative support for the Planning Commission and provides for Zoning Hearing Board expenses.

Year	Budget	Actual	% of Budget
2013	$ 36,795	$ 15,543	42.24%
2014	$ 16,550	$ 12,224	73.86%
2015	$ 19,933		
2016	$ 21,387		
2017	$ 22,985		



Recycling & Sanitation

This expenditure if for recycling and trash collection for the Town Center.

This expenditure also includes the Township's proportionate share for Hazardous Waste Collection which is done by the County.

Year	Budget	Actual	% of Budget
2013	$ 3,893	$ 2,705	69.48%
2014	$ 3,600	$ 2,736	76.00%
2015	$ 3,100		
2016	$ 3,100		
2017	$ 3,100		

Highway Maintenance

This expenditure covers all types of highway maintenance which includes all of the following:

Snow and ice removal;
Traffic engineering;
Sign and signal maintenance;
Storm drain and inlet repairs;
Roadway maintenance; and
Road paving.

Year	Budget	Actual	% of Budget
2013	$ 178,700	$ 257,994	144.37%
2014	$ 178,704	$ 235,135	131.58%
2015	$ 291,968		
2016	$ 259,198		
2017	$ 226,052		

Fire Hydrants

There are 249 fire hydrants in the Township that use public water. The Township pays for the water and seeks reimbursement of those funds through a fire hydrant assessment at $60.00 per year from each property owner with a fire hydrant located within 780 feet of their property.

The Township is also reimbursed for fire hydrants located at Penn Oaks Golf Club and the Brandywine at Thornbury development.

The Township is invoiced by Aqua and in turn the Township invoices Penn Oaks Golf Club and Brandywine at Thornbury for total reimbursement of these costs.

Year	Budget	Actual	% of Budget
2013	$ 28,164	$ 22,304	79.19%
2014	$ 22,212	$ 16,904	76.10%
2015	$ 22,212		
2016	$ 22,212		
2017	$ 22,212		

Culture & Recreation

This expenditure provides funding for the Park & Recreation Committee activities such as the annual Fall Festival, Train Ride with Santa and the Easter Egg Hunt.

Likewise this expenditure provides funding for the Historic Preservation Commission.

This expenditure also provides for the maintenance and lawn care of Thornbury Township parks and open space.

Year	Budget	Actual	% of Budget
2013	$ 29,400	$ 34,702	118.03%
2014	$ 31,500	$ 15,068	47.83%
2015	$ 28,000		
2016	$ 28,000		
2017	$ 28,000		

Town Center

This expenditure includes maintenance fees for the Town Center which are reimbursed common area maintenance (CAM) fees collected from the tenants who lease property at the Town Center. The CAM fees for each tenant are as follows:

Goose Creek Grill	42%
Best Kept Secret	7%
Upstairs	29%
Post Office	*22%

**Note the Post Office does not actually pay CAM fees. The 22% represents their portion of the property which the Township pays for.*

This expenditure incudes insurance coverage, public utilities and building maintenance fees at the Town Center.

This expenditure also includes real estate taxes for the Town Center which are reimbursed by the tenants who lease property at the Town Center with two exceptions. The USPS is tax exempt and the Best Kept Secret is not required to reimburse the Township for real estate taxes pursuant to their lease agreement. The Township pays the proportionate share of the real estate taxes for those two entities.

Year	Budget	Actual	% of Budget
2013	$ 26,012	$ 55,223	212.30%
2014	$ 29,977	$ 13,156	43.89%
2015	$ 36,049		
2016	$ 37,912		
2017	$ 39,949		

Insurance

This expenditure provides for three insurance policies: (1) a general commercial policy, (2) a workers compensation policy, and (3) a public officials liability policy through the PA Intergovernmental Risk Management Association (PIRMA) coverage at a considerable savings.

The workers compensation policy provides coverage for Township employees.

The public officials liability policy guards against errors and omissions made by Township officials.

This expenditure also includes bonds for the Township Treasurer, Manager and Notary.

Year	Budget	Actual	% of Budget
2013	$ 19,139	$ 11,980	62.59%
2014	$ 17,442	$ 13,172	75.52%
2015	$ 18,035		
2016	$ 18,894		
2017	$ 19,802		

Receipt Totals

	As of 12/31/2013 Actual	*As of 9/30/2014 Actual*	*Budgeted*	*Budgeted*	*Budgeted*
	2013	**2014**	**2015**	**2016**	**2017**
Real Estate Tax	$ 257,261	$ 296,483	$ 307,719	$ 307,719	$ 307,719
Real Estate Tax Claim Bureau	$ 4,364	$ 1,789	$ 2,500	$ 2,500	$ 2,500
Real Estate Transfer Tax	$ 126,306	$ 103,230	$ 100,000	$ 101,500	$ 103,023
Earned Income Tax	$ 878,570	$ 707,169	$ 947,606	$ 952,344	$ 957,106
Local Services Tax	$ 33,319	$ 27,284	$ 42,974	$ 45,121	$ 47,379
Franchise Fees	$ 78,961	$ 63,751	$ 86,446	$ 88,175	$ 89,938
Fines	$ 18,658	$ 11,977	$ 17,965	$ 18,234	$ 18,508
Interest Income	$ 866	$ 358	$ 538	$ 539	$ 540
Rent & Royalties	$ 101,297	$ 76,775	$ 106,380	$ 108,900	$ 112,200
Common Area Maintenance Fees	$ 4,143	$ 4,359	$ 7,438	$ 7,705	$ 7,985
Reimbursed Taxes	$ 7,292	$ 906	$ 6,937	$ 6,951	$ 6,965
PEMA	$ -	$ -	$ -	$ -	$ -
Pension State Aid	$ 2,631	$ 2,590	$ 2,642	$ 2,695	$ 2,749
PURTA	$ 1,547	$ -	$ 1,600	$ 1,600	$ 1,600
Liquor License Fees	$ 400	$ 200	$ 400	$ 400	$ 400
Volunteer Fire Relief Fund	$ 35,487	$ -	$ 35,509	$ 35,580	$ 35,651
Grants	$ -	$ 5,033	$ 4,809	$ 4,818	$ 4,828
Zoning Fees	$ 9,759	$ 18,965	$ 19,033	$ 20,487	$ 22,085
Service Fees & Permits	$ 915,000	$ 56,632	$ 60,414	$ 63,195	$ 66,113
Fire Hydrants	$ 23,172	$ 18,698	$ 22,512	$ 22,512	$ 22,512
Other Reimbursed Expenses	$ 2,241	$ 4,752	$ 250	$ 250	$ 250
Receipt Totals	**$ 2,501,274**	**$ 1,400,952**	**$ 1,773,671**	**$ 1,791,225**	**$ 1,810,050**

Expenditure Totals

	As of 12/31/2013 Actual	*As of 9/30/2014 Actual*	*Budgeted*	*Budgeted*	*Budgeted*
	2013	**2014**	**2015**	**2016**	**2017**
Salaries & Benefits	$ 272,962	$ 153,182	$ 231,182	$ 240,567	$ 250,471
Education & Training	$ 704	$ -	$ 1,000	$ 1,000	$ 1,000
Office Equipment & Supplies	$ 4,310	$ 4,820	$ 3,500	$ 4,040	$ 4,081
Custodial	$ 2,496	$ 2,021	$ 2,700	$ 2,700	$ 2,700
Engineering Fees	$ 33,231	$ 36,201	$ 20,000	$ 20,000	$ 20,000
Legal Fees	$ 17,908	$ 5,459	$ 12,600	$ 12,600	$ 12,600
General Expense	$ 41,806	$ 30,619	$ 36,000	$ 36,267	$ 36,335
Utilities	$ 9,754	$ 7,271	$ 10,000	$ 10,000	$ 10,000
Repairs & Maintenance	$ 847	$ 1,781	$ 2,000	$ 2,000	$ 2,000
Office Rent	$ 27,740	$ 24,041	$ 30,003	$ 31,203	$ 32,452
Library Contribution	$ 3,230	$ -	$ 3,230	$ 3,230	$ 3,230
Tax Collection	$ 2,799	$ 309	$ 14,018	$ 14,111	$ 14,206
Police	$ 741,778	$ 663,686	$ 802,307	$ 834,399	$ 867,775
EMC/Fire Marshal	$ 4,490	$ 2,565	$ 1,500	$ 1,500	$ 1,500
Fire Contract - West Chester Tow	$ 54,112	$ 81,849	$ 81,849	$ 81,849	$ 81,849
Volunteer Fire Relief Funds	$ 35,438	$ -	$ 35,509	$ 35,580	$ 35,651
Codes & Inspections	$ 102,762	$ 73,439	$ 65,975	$ 68,475	$ 71,100
SPCA	$ 1,000	$ 800	$ 1,000	$ 1,000	$ 1,000
Planning & Zoning	$ 15,543	$ 12,224	$ 19,933	$ 21,387	$ 22,985
Recycling & Sanitation	$ 2,705	$ 2,736	$ 3,100	$ 3,100	$ 3,100
Highway Maintenance	$ 257,994	$ 235,135	$ 291,968	$ 259,198	$ 226,052
Fire Hydrants	$ 22,304	$ 16,904	$ 22,212	$ 22,212	$ 22,212
Culture & Recreation	$ 34,702	$ 15,068	$ 28,000	$ 28,000	$ 28,000
Town Center	$ 55,223	$ 13,156	$ 36,049	$ 37,912	$ 39,949
Insurance	$ 11,980	$ 13,172	$ 18,035	$ 18,894	$ 19,802
Expenditure Totals	**$1,757,818**	**$1,396,438**	**$1,773,670**	**$1,791,225**	**$1,810,050**

Operating Fund Totals & Reserves

	12/31/2013 Actual 2013	8/31/2014 Actual 2014	Budgeted 2015	Budgeted 2016	Budgeted 2017
Reserve (January 1)	$ 473,068	$ 1,216,524	$ 1,221,038	$ 1,221,039	$ 1,221,039
Receipts	$ 2,501,274	$ 1,400,952	$ 1,773,671	$ 1,791,225	$ 1,810,050
Expenditures	$ 1,757,818	$ 1,396,438	$ 1,773,670	$ 1,791,225	$ 1,810,050
Balance Adjustment	$ -	$ -	$ -	$ -	$ -
Reserve (December 31)	**$ 1,216,524**	**$ 1,221,038**	**$ 1,221,039**	**$ 1,221,039**	**$ 1,221,039**

CAPITAL BUDGET

Capital Reserve Fund

Year	Transfers In			Receipts			Expenditures			Balance
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	as of 12/31
										$ 250,191
2013	$ -	$ 47,354	0.00%	$ 677	$ 1,882	277.99%	$ 64,000	$ 96,699	151.09%	$ 202,728
2014	$ -	$ 638,324	0.00%	$ 450	$ 73,904	16423.11%	$ 22,000	$ 2,900	13.18%	$ 912,056
2015	$ -	$ -		$ 20,000	$ -		$ 82,656	$ -		$ 849,400
2016	$ -			$ 20,000			$ 82,000			$ 787,400
2017	$ -			$ 20,000			$ 2,500			$ 804,900

This Capital Fund provides for required capital improvements the Township for major equipment, improvements and road paving.

The Capital Fund will be used in part to fund the construction of an anticipated new Township Building.

In 2014 the Township sold the parcel of land along with the Squire Cheyney House and Barn for a fee of $73,705. The Squire Cheyney House and Barn will be restored to their original glory and maintained in the future without the use of Township funds.

NOTES ON... Transfers In

- The 2015 funds being transferred into the Capital Fund are from developer paid open space fees which the developer has removed the use restriction from. These funds can now be used for other Township needs.

NOTES ON... Receipts

- The 2014 actual receipts include interest in the amount of $199. Additional revenue is expected during the last quarter of 2014 for interest accrued.

NOTES ON... Expenditures

- The 2015 budget anticipates the purchase of much needed computer software; repair of a culvert on S. Concord Road; and additional road paving funds.

LIQUID FUELS BUDGET

Liquid Fuels Fund

Year	Transfers In			Receipts			Expenditures			Balance
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	as of 12/31
										$ 3.77
2013	$ 4,685	$ 4,685	99.99%	$ 73,075	$ 75,979	103.97%	$ 73,075	$ 80,000	109.48%	$ 668
2014	$ -	$ -	0.00%	$ 75,100	$ 82,408	109.73%	$ 75,100	$ 80,356	107.00%	$ 2,719
2015	$ -	$ -	0.00%	$ 87,862	$ -	0.00%	$ 82,500	$ -	0.00%	$ 8,081
2016	$ -	$ -		$ 82,520	$ -		$ 82,497	$ -		$ 8,104
2017	$ -	$ -		$ 82,520	$ -		$ 82,497	$ -		$ 8,127

The Liquid Fuels Fund is a State-mandated restricted account, into which is deposited an annual contribution made by the Commonwealth. Each year the Township receives Liquid Fuel Funds from the State for the maintenance of Township-owned roadways. In 2014 this contribution totaled approximately $82,394.

The State's Liquid Fuel Fund is funded by a portion of the state tax on gasoline and other fuels, a portion of the state tax on oil franchises, and an annual allocation of $30 million. These monies are then distributed to Pennsylvania municipalities, based upon a municipality's relative population and miles of municipal-owned roadways. The Township may only spend Liquid Fuel Fund dollars on specific improvements and projects, as determined by the Pennsylvania Department of Transportation.

The 2015 budget assumes $166,800 will be expended on the 2015 Road Project which includes S. Concord Road rehabilitation and culvert repairs. Of the $166,800 only $87,800 will be received from the state. The remainder of the costs will be paid through the General Fund in the amount of $79,000. The culvert repair required on S. Concord Road will cost approximately $52,000 which will leave the remaining road paving budget funds of $114,800.

The receipts for 2014 include Liquid Fuel Funds $82,394.85 plus $14.20 in interest for a total of $82,408.05.

NOTES ON... Transfers In

- None

NOTES ON... Receipts

- The 2015 Liquid Fuel allocation is anticipated to increase marginally due to dedication of roads at the Squire Cheyney Preserve development.

NOTES ON... Expenditures

- None noted.

OPEN SPACE BUDGET

Open Space Fund

Year	Transfers Out			Receipts			Expenditures			Balance as of 12/31
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	
										$ 750,838
2013	$ -	$ -	0.00%	$ 387,200	$ 125,776		$ 470,451	$ 99,348	21.12%	$ 777,266
2014	$ -	$ 638,324	0.00%	$ 21,314	$ 16,245		$ -	$ 143,153	0.00%	$ 12,034
2015	$ -	$ -		$ 185,830			$ 2,000	$ -		$ 195,864
2016	$ -	$ -		$ 10,830			$ -			$ 206,694
2017	$ -	$ -		$ 10,830			$ -			$ 217,524

The Open Space Fund provides for the acquisition of, and for improvements to, open spaces, parks, trails and recreational facilities. The Open Space Fund is funded in part by developer-paid open space fees.

The Township Code requires open space fees for land developments.

The Open Space Fund is likewise funded by grants received from various sources, including Chester County and the many grant programs offered by the Pennsylvania Department of Conservation and Natural Resources (DCNR).

In August, 2007 a developer provided a fee of $638,324 in lieu of open space. Those funds were later released from the open space restriction use and will be transferred into the Capital Fund for use on future Township needs.

The Township was awarded two grants for the installation of the Squire Cheyney Park Walking Trail. Some of the funds have already been received. The 2015 budget anticipates that the remaining funds will be provided to the Township. Chester County will pay $165,000 in grant funding. The DCNR will pay $10,000 in grant funding, which represents the remaining funds from the

NOTES ON... Transfers Out

- The 2015 budget anticipates transferring $638,324 in developer paid open space funds to the Capital Fund.

NOTES ON... Receipts

- The 2014 actual receipts include interest in the amount of $16,245. Additional grant funding is expected during the last last quarter of 2014 from the County and for interest accrued.

NOTES ON... Expenditures

- The 2014 actual expense amount is through September 30, 2014. More expenses are expected in the last quarter of 2014 for payment of the Squire Cheyney Walking Trail.

SEWER FUND BUDGET

Sewer Fund

Year	Transfers In			Receipts			Expenditures			Balance
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	as of 12/31
										$ 25,338
2013	$ -	$ -	0.00%	$ 458,730	$ 414,801	90.42%	$ 455,524	$ 423,311	92.93%	$ 16,828
2014	$ -	$ -	0.00%	$ 16,265	$ 13,649	83.91%	$ 11,700	$ 1,110	9.49%	$ 29,366
2015	$ -	$ -		$ 11,212			$ 11,200			$ 29,378
2016	$ -	$ -		$ 11,212			$ 11,200			$ 29,390
2017	$ -	$ -		$ 11,212			$ 11,200			$ 29,402

The 2013 Sewer Fund receipts include grant funding for the College Hill Sewer Project from the DEP and EPA in the amount of $446,614.00 which was used to totally fund the installation of sewers on College Hill.

The 2015 budget receipts assumes user fees for 16 properties with public sewer service. Those properties are billed at $175 per quarter.

The 2015 budget expenditures includes Sewer Treatment Fees which the Township will pay to Cheyney University as the Township sewers are treated at their wastewater treatment facility.

NOTES ON... Transfers In

- None noted.

NOTES ON... Receipts

- None noted.

NOTES ON... Expenditures

- None noted.

TREE FUND BUDGET

Tree Fund

Year	Transfers In			Receipts			Expenditures			Balance
	Budget	Actual	% of Budget	Budget	Actual	% of Budget	Budget	Actual	% of Budget	as of 12/31
										$ 4,976
2013	$ -	$ -	0.00%	$ 3	$ 1	39.33%	$ 4,979	$ -	0.00%	$ 4,977
2014	$ -	$ -	0.00%	$ -	$ 1	0.00%	$ -	$ -	0.00%	$ 4,978
2015	$ -	$ -		$ 1			$ 4,979			$ (0)
2016	$ -	$ -		$ -			$ -			$ (0)
2017	$ -	$ -		$ -			$ -			$ (0)

The Tree Fund is a restricted fund for the purchase of trees only to be planted anywhere in the Township.

Meadowcroft Church donated $4,950.90 for the purchase of trees in 2010. Those funds remain untouched.

The 2015 budget assumes that these funds will be used for the purchase of trees to be installed at Squire Cheyney Park as landscape buffering between the homes at the Preserve at Squire Cheyney and the retention basin and walking trail.

NOTES ON... Transfers In

- None noted.

NOTES ON... Receipts

- None noted.

NOTES ON... Expenditures

- Additional trees for Squire Cheyney Park landscape buffer.

SUMMARY OF ALL FUNDS

	As of 12/31/2013 Actual 2013	As of 8/31/2014 Actual 2014	Budget 2015	Budget 2016	Budget 2017
OPERATING Budget					
General Fund	$ 1,216,524	$ 1,221,038	$ 1,221,039	$ 1,221,039	$ 1,221,039
CAPITAL Budget					
Capital Fund	$ 202,728	$ 912,056	$ 849,400	$ 787,400	$ 804,900
LIQUID FUELS Budget					
Liquid Fuels Fund	$ 668	$ 2,719	$ 8,081	$ 8,104	$ 8,127
OPEN SPACE Budget					
Open Space Fund	$ 777,266	$ 12,034	$ 195,864	$ 206,694	$ 217,524
SEWER Budget					
Sewer Fund	$ 16,828	$ 29,366	$ 29,378	$ 29,390	$ 29,402
TREE FUND Budget					
Tree Fund	$ 4,977	$ 4,978	$ 4,979	$ -	$ -
Projected totals as of December 31	**$ 2,218,991**	**$ 2,182,192**	**$ 2,308,742**	**$ 2,252,628**	**$ 2,280,993**

Tree Fund Worksheet

Interest (341.000)				
2013	2014	2015	2016	2017
3	0	1	0	0

Revenue - Private Donations/Trees (387.450)				
2013	2014	2015	2016	2017
0	0	0	0	0
3	**0**	**1**	**0**	**0**

Transfers In From General Fund				
2013	2014	2015	2016	2017
0	0	0	0	0
0	**0**	**0**	**0**	**0**

Expenditures - Park Improvements/Landscaping (454.600)				
2013	2014	2015	2016	2017
4979	0	4979	0	0
2013	2014	2015	2016	2017
4979	**0**	**4979**	**0**	**0**

Sewer Fund Worksheet

Interest (341.000)				
2013	2014	2015	2016	2017
236	264	12	12	12
Grants (357.992 & 357.993)				
2013	2014	2015	2016	2017
446614	0	0	0	0
Loan Proceeds (372.000)				
2013	2014	2015	2016	2017
0	0	0	0	0
User Fees (364.120)				
2013	2014	2015	2016	2017
11880	16001	11200	11200	11200
458730	**16265**	**11212**	**11212**	**11212**

Transfers In From General Fund				
2013	2014	2015	2016	2017
0	0	0	0	0
0	**0**	**0**	**0**	**0**

College Hill Sewer Project (429.369)				
2013	2014	2015	2016	2017
0	0	0	0	0
Routine Maintenance (429.370)				
2013	2014	2015	2016	2017
1200	1200	1200	1200	1200
Sewer Treatment Fees (429.360)				
2013	2014	2015	2016	2017
7600	10500	10000	10000	10000
Unfunded Debt - Principal				
2013	2014	2015	2016	2017
446724	0	0	0	0
2013	2014	2015	2016	2017
455524	**11700**	**11200**	**11200**	**11200**

Open Space Fund Worksheet

Transfers In				
2013	2014	2015	2016	2017
-	-	-	-	-
-	-	-	-	-

Receipt - Interest (341.000)				
2013	2014	2015	2016	2017
22200	21314	10830	10830	10830
Receipt - State Parks Grant (357.995)				
2013	2014	2015	2016	2017
200000	-	10000	-	-
Receipt - County Grant (357.996)				
2013	2014	2015	2016	2017
165000	-	165000	-	-
Receipt - Fee in Lieu of Open Space				
2013	2014	2015	2016	2017
-	-	-	-	-
387200	**21314**	**185830**	**10830**	**10830**

Expenditure - Engineering/Design/Permitting (454.313)				
2013	2014	2015	2016	2017
49000	-	2000	-	-
Expenditure - Park Ground Improvements (454.600)				
2013	2014	2015	2016	2017
421451	-	-	-	-
Expenditure - Purchase of Land (454.710)				
2013	2014	2015	2016	2017
-	-	-	-	-
470451	**-**	**2000**	**-**	**-**

Transfers Out				
2013	2014	2015	2016	2017
0	0	0	0	0
-	-	-	-	-

LIQUID FUELS BUDGET

Liquid Fuels Fund Worksheet

Receipt - Interest @.0001% of Annual Allocation (341.000)				
2013	2014	2015	2016	2017
75	100	15	20	20

Receipt - Annual Allocation (355.020)				
2013	2014	2015	2016	2017
73000	75000	87847	82500	82500

73075	**75100**	**87862**	**82520**	**82520**

Expenditure - Road Program (438.900)				
2013	2014	2015	2016	2017
73075	75100	82500	82500	82500

73075	**75100**	**82500**	**82500**	**82500**

2013	2014	2015	2016	2017
73052	**75077**	**87839**	**82497**	**82497**

Capital Reserve Fund Worksheet

Transfer In				
2013	2014	2015	2016	2017
-	-	-	-	-

Receipts - Interest (341.000)				
2013	2014	2015	2016	2017
677	450	20000	20000	20000
Receipts - Grant Proceeds (357.990)				
2013	2014	2015	2016	2017
-	-	-	-	-
Receipts - Loan Proceeds (394.100)				
2013	2014	2015	2016	2017
-	-	-	-	-
677	**450**	**20000**	**20000**	**20000**

Expenditure - Official Map (401.333)				
2013	2014	2015	2016	2017
-	-	-	-	-
Expenditure - IT Improvements (401.201)				
2013	2014	2015	2016	2017
4000	-	8000	82000	2500
Expenditure - Township Building (409.313)				
2013	2014	2015	2016	2017
-	-	-	-	-
Expenditure - Comprehensive Plan Update (414.314)				
2013	2014	2015	2016	2017
-	2000	2000	-	-
Expenditure - Salt Shed (432.710)				
2013	2014	2015	2016	2017
35000	-	-	-	-
Expenditure - Traffic Signals/Signs (433.450)				
2013	2014	2015	2016	2017
-	-	-	-	-
Expenditure - Stormwater Improvements (436.000)				
2013	2014	2015	2016	2017
25000	20000	52000	-	-
Expenditure - Road Paving (438.900)				
2013	2014	2015	2016	2017
-	-	20656	-	-
Expenditure - Town Center Improvements (468.000)				
2013	2014	2015	2016	2017
-	-	-	-	-
64000	**22000**	**82656**	**82000**	**2500**